

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility

The affirmative preliminary determinations in respect of the Anti-Dumping and Countervailing Duty investigation made by the U.S. Department of Commerce did not exceed the Group's expectation in legal and commercial aspects, and as assessed by the Board, such incident did not have a material impact on the Group's business. The Group will reasonably use legal regulations to defend itself and take every necessary measure to actively respond to the Anti-Dumping and Countervailing Duty investigation in order to protect the legitimate rights and interests of the Group and its shareholders.

The Group is a leading global high-end manufacturer of semi-trailers and specialty vehicles, adhering to the operating principle of "Global Operation, Local Manufacturing". Over 50% of the fund for "developing new manufacturing or assembly plants and upgrading the marketing model" of the proceeds from global offering of the Company's H shares is used in optimizing our production layout in overseas markets to strengthen the Group's global market business development.

Generally speaking, Anti-Dumping and Countervailing Duty investigation requires a long process, and it is expected that it will take 12 to 18 months for the completion of all procedures and the announcement of final results. The Company will notify the Shareholders and potential investors of material subsequent development (if any) and the final determination results in respect of the Anti-Dumping and Countervailing Duty investigation in due course. Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
CIMC Vehicles (Group) Co., Ltd.
Li Guiping
Executive Director

Hong Kong, 7 March 2021

*As of the date of this announcement, the Board comprises nine members, being Mr. Mai Boliang**, Mr. Li Guiping*, Ms. Zeng Beihua**, Mr. Wang Yu**, Mr. Huang Haicheng**, Mr. Chen Bo**, Mr. Feng Jinhua***, Mr. Fan Zhaoping*** and Mr. Cheng Hok Kai Frederick***.*

* *Executive Director*

** *Non-executive Directors*

*** *Independent non-executive Directors*