

The Board will grant the authorization to Mr. Li Guiping, the executive Director, chief executive officer and president of the Company, and other person further delegated by Mr. Li Guiping to handle matters in relation to the A Share Offering with the same scope and validity period as the Authorization concerning the A Share Offering once the above resolutions in relation to the proposed extension of the validity period of the A Share Offering Plan and the Authorization concerning the A Share Offering take effect.

Save for the proposed extension of validity period of the A Share Offering Plan and the Authorization concerning the A Share Offering as disclosed in this announcement, all other contents in respect of the A Share Offering Plan and the Authorization concerning the A Share Offering as set out in the Supplemental Circular will remain unchanged.

Considering that the A Share Offering is pending for approval of registration by the CSRC and subject to certain conditions precedent, it may or may not proceed. The Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By order of the Board
CIMC Vehicles (Group) Co., Ltd.
Li Guiping
Executive Director

Hong Kong, 25 March 2021

*As of the date of this announcement, the Board comprises nine members, being Mr. Mai Boliang**, Mr. Li Guiping*, Ms. Zeng Beihua**, Mr. Wang Yu**, Mr. Huang Haicheng**, Mr. Chen Bo**, Mr. Feng Jinhua***, Mr. Fan Zhaoping*** and Mr. Cheng Hok Kai Frederick***.*

* *Executive Director*

** *Non-executive Directors*

*** *Independent non-executive Directors*